

CAP-Care After Prison Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2017

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

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CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Frances Daly Sean Mac Giollarnáth Patricia McMahon Kevin Murray Caítriona Nic Góráin (Appointed 29 November 2017) Caroline Norris Simon Rees Ercus Stewart
Company Secretary	Patricia McMahon (Appointed 19 June 2017) Simon Rees (Resigned 19 June 2017)
Chief Executive Officer	Alice O'Flynn
Charity Number	20419
Charities Regulatory Authority Number	20081003
Company Number	506754
Registered Office	Carmelite Community Centre 56 Aungier Street Dublin 2
Principal Address	56 Aungier Street Dublin 2
Auditors	Kiely & Co Statutory Audit Firm Fitzwilliam Hall Fitzwilliam Place Dublin 2
Bankers	Allied Irish Banks PLC 7-12 Dame Street Dublin 2
Solicitors	McCoy Solicitors 35 Molesworth Street Dublin 2

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2017.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014.

Principal Activities

The principal activity of the company during the year under review is to benefit the community of the city of Dublin and the Republic of Ireland by the provision of support, information and referral services for current and ex-offenders, their families and their victims, which in turn will assist them in their re-integration into society and will help prevent re-offending. The company is a registered charity registered with CHY number 20419. The company is regulated by the Charities Regulatory Authority under registration number 20081003.

The company is limited by guarantee not having a share capital.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to -€1,973 (2016 - €37,638). An amount of €72,036 in income was deferred to 2018 which relate to projects where funding was received but remained unspent at the year end. The charity continued its efforts throughout the year to source new and increased funding streams to enable the delivery and expansion of services.

At the end of the year the company has assets of €103,713 (2016 - €70,992) and liabilities of €94,763 (2016 - €60,069). The net assets of the company decreased by €1,973.

Objectives and Activities

CAP - Care After Prison Company Limited Guarantee provides a range of information, referral and support services in a safe environment to individuals affected by imprisonment. In so doing it strives for ex-prisoners to be reintegrated into their communities, and to lead crime free lives. In conjunction with initiatives undertaken by other actors, this will ultimately lead to safer communities and a smaller prison population.

The company's mission is to support people affected by imprisonment including their families to overcome the challenge they face in reintegrating into society.

Principal Risks and Uncertainties

As with many charities that are effectively funded by the government, the company could be affected by both national budgetary constraints and the economic environment. The Irish Prison Service and the Probation Service provide a significant element of CAP-Care After Prison Company Limited by Guarantee's funding on an annual basis under Service Level Agreements that can be terminated by either party after serving 6 months and 3 months' notice respectively.

The directors have prepared detailed forecasts and cashflow projections for the company which are prepared on the basis that the existing funding will continue to be available. Having considered the relevant factors, the directors believe it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

Structure, Governance and Management

The Board of Directors is responsible for the corporate governance of CAP-Care After Prison Company Limited by Guarantee. The board of directors, together with the CEO, are working on implementing the voluntary Governance Code for community, voluntary and charitable organisations. The company signed up to the Charities Institute Ireland's statements of Guiding Principles for Fundraising in 2016.

To assist the Board in carrying out its duties it established a Finance & Risk Sub-Committee. The scope of the Finance & Risk Committee's work covers all matters concerning audit and financial reporting, operational risk management, legal compliance, regulatory risk and financial risk. The Committee also considers the Risk framework and the implementation of the enterprise risk management processes in line with Board approved Risk Appetite.

In 2017 the board signed off on the CAP-Care After Prison Strategic Plan (2018-2020).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Frances Daly
Sean Mac Giollarnáth
Patricia McMahon
Kevin Murray
Caítriona Nic Góráin (Appointed 29 November 2017)
Caroline Norris
Simon Rees
Ercus Stewart

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the year were:

Simon Rees (Resigned 19 June 2017)
Patricia McMahon (Appointed 19 June 2017)

Future Developments

The charity plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the charity.

Post Balance Sheet Events

There have been no significant events affecting the charity since the year end.

Auditors

Kiely & Co were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the Section 380 of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 56 Aungier Street, Dublin 2.

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

Irish Prison Service

In relation to funding from the Irish Prison Service, the directors confirmed the following:

- (a) Name of Grantor: Irish Prison Service "IPS"
- (b) Name of Grant: Community Support Scheme and Thornton Hall Horticulture Project
- (c) Purpose of Grant: To pay salaries for 2 CSS Managers, 2 CSS Community Support Workers, 1 Horticultural Adviser and 1 Grower

Service Provision:

Structured release of persons from prisons with each individual being supported and case managed to include appropriate referrals to community based programmes. Providing supports to short-term prisoners in response to overcrowding problems and in an attempt to address the recidivism levels of those serving sentences of under 12 months. The primary aim is to reduce the current recidivism rates by arranging for additional support structures and provide for a more structured form of temporary release. To provide assistance and direction to clients at Thornton Hall, to draw up crop rotation and planting schedules, to keep records relating to seeding, planting and spraying of crops and other associated skills required.

(d) Accounting for Grants:

- (i) Total grant awarded in 2017 by IPS: €211,000 (period 1 January 2017 to 31 December 2017) plus Probation Services €2,964.
- (ii) Grant amount taken to income in the current financial statements: €213,964
- (iii) Any grant amounts deferred or due at period end: €52,036.

(e) Capital Grants

CAP-Care After Prison Company Limited by Guarantee confirmed that the State's investment is protected and will not be used as security for any other activity without prior consultation with the Department and the sanction of DPER.

(f) Employees

No employee benefits fell within the band of €50,000 and upwards. There were no employer pension contributions paid.

(g) Restrictions

The grant is restricted for the use on the CSS and Thornton Hall Projects.

(h) Tax Clearance

CAP-Care After Prison Company Limited by Guarantee is in receipt of a current tax clearance certificate. The company is compliant with relevant circulars including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and similar type payments".

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Signed on behalf of the Board

Simon Rees
Director

Date:

Caroline Norris
Director

Date:

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board

Simon Rees
Director

Date:

Caroline Norris
Director

Date:

INDEPENDENT AUDITOR'S REPORT

to the Members of CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of CAP-Care After Prison Company Limited by Guarantee ('the company') for the year ended 31 December 2017 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its incoming resources and application of resources including its income and expenditure for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of CAP-Care After Prison Company Limited by Guarantee
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The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Deirdre Kiely
for and on behalf of
KIELY & CO

Statutory Audit Firm
Fitzwilliam Hall
Fitzwilliam Place
Dublin 2

Date: _____

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2017

	Unrestricted Funds 2017 €	Restricted Funds 2017 €	Total 2017 €	Total 2016 €
Income				
Charitable activities:				
Irish Prison Service	-	211,000	211,000	209,168
Probation Service	-	2,964	2,964	40,000
Jobs Plus DSP	-	1,667	1,667	1,250
The American Ireland Fund	23,167	-	23,167	19,812
Donations	24,237	-	24,237	52,692
Fundraising	3,486	-	3,486	-
Total incoming resources	50,890	215,631	266,521	322,922
Expenditure				
Resources Expended on Charitable Activities				
Wages and salaries	56,191	156,622	212,813	223,776
Employer's PRSI	3,665	18,767	22,432	23,709
Training, supervision and development	4,349	10,532	14,881	8,966
Honorarium	-	-	-	4,000
Rent	1,203	259	1,462	2,390
Insurance	230	770	1,000	759
Repairs and maintenance	163	216	379	1,430
Printing, postage & stationery	882	965	1,847	3,654
Telephone	619	2,164	2,783	4,393
Travel and subsistence	430	1,459	1,889	3,748
Audit	2,001	598	2,599	3,506
Bank charges	171	534	705	317
General expenses	3,975	1,096	5,071	4,155
Depreciation	633	-	633	481
Total Expenditure	74,512	193,982	268,494	285,284
(Deficit)/Surplus for the year	(23,622)	21,649	(1,973)	37,638
Reconciliation of funds				
Balances brought forward at 1 January 2017	(25,672)	36,595	10,923	(26,715)
Balances carried forward at 31 December 2017	(49,294)	58,244	8,950	10,923

Approved by the Board on and signed on its behalf by:

Simon Rees
Director

Caroline Norris
Director

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	6	936	805
Current Assets			
Debtors	7	550	3,020
Cash and cash equivalents		102,227	67,167
		102,777	70,187
Creditors: Amounts falling due within one year	8	(84,763)	(50,069)
Net Current Assets		18,014	20,118
Total Assets less Current Liabilities		18,950	20,923
Creditors			
Amounts falling due after more than one year	9	(10,000)	(10,000)
Net Assets		8,950	10,923
Funds			
Restricted funds		58,244	36,595
Unrestricted designated funds		(49,294)	(25,672)
Total funds		8,950	10,923

Approved by the Board on and signed on its behalf by:

Simon Rees
Director

Caroline Norris
Director

CAP-Care After Prison Company Limited by Guarantee

CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Net movement in funds		(1,973)	37,638
Adjustments for:			
Depreciation		633	481
		<u>(1,340)</u>	<u>38,119</u>
Movements in working capital:			
Movement in debtors		2,470	(2,636)
Movement in creditors		34,694	(13,291)
		<u>35,824</u>	<u>22,192</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(764)	-
		<u>35,060</u>	<u>22,192</u>
Net increase in cash and cash equivalents		35,060	22,192
Cash and cash equivalents at 1 January 2017		67,167	44,975
Cash and cash equivalents at 31 December 2017	12	102,227	67,167

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Straight line

Taxation

As the company received Charitable Status from the Revenue Authorities, it is exempt from taxation and therefore no taxation provision is necessary.

2. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions used that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

3. GOING CONCERN

As with many charities that are effectively funded by the government, the company could be affected by both national budgetary constraints and the economic environment. The Irish Prison Service and the Probation Service provide a significant element of CAP-Care After Prison C.L.G funding on an annual basis under contracts that can be terminated by either party after serving 6 months and 3 months' notice respectively. To date the Irish Prison Service and the Probation Service have not indicated that they will not continue to support the company.

The Directors have prepared forecasts and cashflow projections for the company which were prepared on the basis that the government funding will continue to be available. Having considered the relevant factors, the directors believe it is appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

4. (DEFICIT)/SURPLUS	2017	2016
	€	€
(Deficit)/Surplus is stated after charging/(crediting):		
Depreciation of tangible assets	633	481
	<u><u> </u></u>	<u><u> </u></u>

5. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017	2016
	Number	Number
Employees	9	8
	<u><u> </u></u>	<u><u> </u></u>
The staff costs comprise:		
	2017	2016
	€	€
Wages and salaries	212,813	223,776
Social security costs	22,432	23,709
	<u><u>235,245</u></u>	<u><u>247,485</u></u>

No employee benefits fell within the band of €50,000 and upwards

CAP-Care After Prison Company Limited by Guarantee
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2017	2,405	2,405
Additions	764	764
	<u>3,169</u>	<u>3,169</u>
At 31 December 2017		
Depreciation		
At 1 January 2017	1,600	1,600
Charge for the year	633	633
	<u>2,233</u>	<u>2,233</u>
At 31 December 2017		
Net book value		
At 31 December 2017	<u>936</u>	<u>936</u>
At 31 December 2016	<u>805</u>	<u>805</u>

6.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 31 December 2016	<u>2,405</u>	<u>2,405</u>
Depreciation		
At 1 January 2016	1,119	1,119
Charge for the year	481	481
	<u>1,600</u>	<u>1,600</u>
At 31 December 2016		
Net book value		
At 31 December 2016	<u>805</u>	<u>805</u>
At 31 December 2015	<u>1,286</u>	<u>1,286</u>

7. DEBTORS

	2017 €	2016 €
Prepayments and accrued income	<u>550</u>	<u>3,020</u>

8. CREDITORS

	2017 €	2016 €
Amounts falling due within one year		
Taxation and social security costs (Note 10)	7,284	6,391
Accruals	5,443	3,678
Deferred Income	72,036	40,000
	<u>84,763</u>	<u>50,069</u>

CAP-Care After Prison Company Limited by Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

9. CREDITORS	2017	2016
Amounts falling due after more than one year	€	€
Other long term loan	<u>10,000</u>	<u>10,000</u>
Loans		
Repayable between two and five years	<u>10,000</u>	<u>10,000</u>

10. TAXATION AND SOCIAL SECURITY	2017	2016
	€	€
Creditors:		
PAYE / PRSI	<u>7,284</u>	<u>6,391</u>

11. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

12. CASH AND CASH EQUIVALENTS	2017	2016
	€	€
Cash and bank balances	<u>102,227</u>	<u>67,167</u>

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on