

DRAFT FINANCIAL STATEMENTS 22 July 2024

CAP-Care After Prison Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2023

CAP-Care After Prison Company Limited by Guarantee

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CAP-Care After Prison Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Frances Daly Sean Mac Giollarnáth Patricia McMahon Caítriona Nic Góráin Ercus Stewart Dermot Thomas Lavin (Appointed 24 January 2023)
Company Secretary	Patricia McMahon
Company Number	506754
Charity Number	20419
Registered Office and Business Address	Carmelite Community Centre 56 Aungier Street Dublin 2
Auditors	Kiely & Co Statutory Audit Firm 26 Pembroke Street Upper Dublin 2
Bankers	Allied Irish Banks plc 7-12 Dame Street Dublin 2

CAP-Care After Prison Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity and Review of the Business

The principal activity of the company during the year under review is to benefit the community of the city of Dublin and the Republic of Ireland by the provision of support, information and referral services for current and ex-offenders, their families and their victims. The company is a registered charity registered with CHY number 20419. The company is regulated by the Charities Regulatory Authority under registration number 20081003.

Vision

Care After Prison's vision is that everyone affected by imprisonment will get the support they need to reintegrate successfully into society.

Mission

Care After Prison's mission is to support people affected by imprisonment to overcome the challenges they face in reintegrating into society.

The work is underpinned by the following values provided by the team:

1. Inclusion: open to all over 18
2. Integrity: respectful, credible, positive role models
3. Dignity: respecting and acceptance of each individual
4. Collaboration: working in partnership with other agencies and wider community
5. Support: breaking isolation, and empowering leadership in a non-judgemental way for those affected by imprisonment
6. Change: Personal growth, positive life changes, reaching one's full potential

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2023.

Principal Risks and Uncertainties

As with many charities that are effectively funded by the government, the company could be affected by both national budgetary constraints and the economic environment. The Irish Prison Service and the Probation Service provide a significant element of CAP-Care After Prison Company Limited by Guarantee's funding on an annual basis under Service Level Agreements that can be terminated by either party after serving 6 months and 3 months' notice respectively. The continued availability of funding continues to be an uncertainty to the company's availability to continue its activities.

The directors prepared detailed forecasts and cash flow projections for the company which are prepared on the basis that the latter funding will continue to be available. Having considered the relevant factors, the directors believe it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

The Company has also identified risk of loss of staff and retention issue. To mitigate this risk, the company is undertaking staff surveys to gain feedback on the organisation, understanding of staff concerns and consultation on means to bring about a resolution.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(16,355) (2022 - €17,599).

At the end of the financial year, the company has assets of €95,780 (2022 - €88,701) and liabilities of €86,645 (2022 - €63,211). The net assets of the company have decreased by €(16,355).

An amount of €57,000 in income was deferred to 2024 which relates to projects where funding was received but remained unspent at the year end. The charity continued its efforts throughout the year to source new and increased funding streams to enable the delivery and expansion of services.

CAP-Care After Prison Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Frances Daly
Sean Mac Giollarnáth
Patricia McMahon
Caítriona Nic Góráin
Ercus Stewart
Dermot Thomas Lavin (Appointed 24 January 2023)

The secretary who served throughout the financial year was Patricia McMahon.

Dermot Thomas Lavin was appointed as a director on 24 January 2023.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no other significant events affecting the company since the financial year-end other than the usual uncertainty on the availability on funding for 2024.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, Kiely & Co, (Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Irish Prison Service

In relation to funding from the Irish Prison Service, the directors confirmed the following:

- (a) Name of Grantor: Irish Prison Service "IPS"
- (b) Name of Grant: Community Support Scheme (CSS)
- (c) Purpose of Grant: The CSS is a structured form of temporary release for prisoners doing a sentence of 3 months – 364 days who have been assessed and approved for temporary release. The primary aim is to reduce the current recidivism rates by preparing structured care plans which are monitored and support offenders to reintegrate successfully.
- (d) Accounting for Grants:
 - (i) Total grant awarded in 2023 by IPS: €214,342 (period 1 January 2023 to 31 December 2023).
 - (ii) Grant amount taken to income in the current financial statements: €214,342.
 - (iii) Any grant amounts deferred or due at period end: €0.
- (f) The IPS grant is restricted to the delivery of the CSS service.

Probation Service

In relation to funding from the Probation Service, the directors confirmed the following:

- (a) Name of Grantor: Probation Service
- (b) Name of Grant: Probation Service Funding Allocation
- (c) Purpose of Grant: Provision of Peer Mentoring to Probation Clients
- (d) Total grant awarded: €59,000 for period 1 January 2023 to 31 December 2023
- (e) Grant amounts deferred: €18,000
- (f) The Probation Grant is restricted for the delivery of the Peer Mentoring Service to Probation Clients.

Fundraising and Grants

The company received following grants during the year, none of which are capital grants:
-Rethink Ireland - €65,000

CAP-Care After Prison Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

Donations

- The company received donations of €10,297 during the year.
- The company recognised income from Kinsale Capital of €15,000 which was received in 13 December 2023. This amount is treated as deferred income.

We are very grateful to our funders and donors for their support throughout the year.

Capital Grants

CAP-Care After Prison Company Limited by Guarantee confirmed that the State's investment is protected and will not be used as security for any other activity without prior consultation with the Department and the sanction of DPER.

Employees

No employee benefits fell within the band of €50,000 and upwards.

Tax Clearance

CAP-Care After Prison Company Limited by Guarantee is in receipt of a current tax clearance certificate. The company is compliant with relevant circulars including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and similar type payments".

Governance and Management

Governance

The company is governed by a Board of Directors and, works to and is compliant with the Charities Regulators Charities Governance Code. As of 31st December 2023, the company had 6 Directors. The company has a Finance & Audit Committee consisting of four members including the Chairperson, Office Manager, Finance Officer, and Executive Director.

The Board met on 5 occasions in 2023 and the Finance & Audit Committee met on 5 occasions in 2023.

There is a clear division of responsibility within the company with the Board retaining control over major decisions. The Board of Directors retain the overall responsibility for the strategic direction of the company in close liaison with the Executive Director. The Executive Director is not a member of the Board but attends Board Meetings and Finance & Audit Committee Meetings. Care After Prison has a Finance & Audit committee with defined terms of reference.

There is a formal induction process for incoming board members which includes the provision of an induction pack, board minutes, constitutional documents and financial information and induction meetings with the Chairperson and other key personnel as appropriate. The induction pack introduces the new Directors to the work of the company to help familiarise themselves with board process, core roles and responsibilities of Board of Directors.

Directors are appointed according to the provisions set out in the Constitution (comprising the Memorandum and Articles of Association). Directors do not receive remuneration for their services. During 2022 the Board worked on the governance structures on the path to full compliance with the Charities Regulators Governance Code. The aim of the Code is to determine and formulate standards of best practice in charity governance. The process involves a thorough review and assessment of the charity's policies, procedures, systems and values. The objective is to ensure the company runs effectively while increasing transparency to provide assurance to all stakeholders.

Management

While the board is ultimately responsible for the organisation and its activities, issues related to day to day operations and running of the company are delegated to the Executive Director and through that role to the staff team. The management and staff of the organisation carry out the activities of the organisation in line with the policies and strategies set out by the board.

Going Concern

During the year the company reported net deficit of (€16,355) (2022- surplus of €17,599). The company has net assets of €9,135 (2022-€25,490). The directors prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrates that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

CAP-Care After Prison Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2023

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmelite Community Centre, 56 Aungier Street, Dublin 2.

Signed on behalf of the board



Cáitríona Nic Góráin
Director

Date: 12/9/24



Sean Mac Giollarnáth
Director

Date: 12th September 2024

CAP-Care After Prison Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Caítriona Nic Góráin
Director

Date: 12/9/24



Sean Mac Giollarnáth
Director

Date: 12th September 2024

INDEPENDENT AUDITOR'S REPORT

to the Members of CAP-Care After Prison Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of CAP-Care After Prison Company Limited by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income Statement, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of CAP-Care After Prison Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

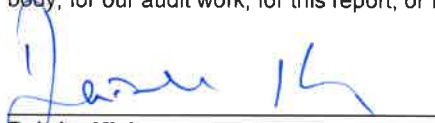
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of CAP-Care After Prison Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Deirdre Kiely
for and on behalf of
KIELY & CO
Statutory Audit Firm
26 Pembroke Street Upper
Dublin 2

Date: 12/9/24

Draft
Final Adjustment

CAP-Care After Prison Company Limited by Guarantee
INCOME STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income	6	348,639	319,663
Expenditure		(364,994)	(302,064)
(Deficit)/surplus for the financial year		(16,355)	17,599
Total comprehensive income		(16,355)	17,599

Approved by the board on 23/7/26 and signed on its behalf by:


Caitríona Nic Góráin
Director


Sean Mac Giollarnáth
Director

CAP-Care After Prison Company Limited by Guarantee
BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	9	16,186	18,132
Current Assets			
Debtors	10	3,900	2,946
Cash and cash equivalents		75,694	67,623
		79,594	70,569
Creditors: amounts falling due within one year	12	(86,645)	(63,211)
Net Current (Liabilities)/Assets		(7,051)	7,358
Total Assets less Current Liabilities		9,135	25,490
Reserves			
Retained surplus		9,135	25,490
Members' Funds		9,135	25,490

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 23/12/24 and signed on its behalf by:


Caítriona Nic Góráin
 Director


Sean Mac Giollarnáth
 Director

CAP-Care After Prison Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	7,891	7,891
Surplus for the financial year	17,599	17,599
	<hr/>	<hr/>
At 31 December 2022	25,490	25,490
Deficit for the financial year	(16,355)	(16,355)
	<hr/>	<hr/>
At 31 December 2023	9,135	9,135
	<hr/> <hr/>	<hr/> <hr/>

CAP-Care After Prison Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(16,355)	17,599
Adjustments for:			
Depreciation		6,354	5,893
		<u>(10,001)</u>	<u>23,492</u>
Movements in working capital:			
Movement in debtors		(954)	121
Movement in creditors		23,434	(12,334)
		<u>12,479</u>	<u>11,279</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(4,408)	(15,923)
		<u>8,071</u>	<u>(4,644)</u>
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at beginning of financial year		67,623	72,267
Cash and cash equivalents at end of financial year	11	<u>75,694</u>	<u>67,623</u>

CAP-Care After Prison Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

CAP-Care After Prison Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Carmelite Community Centre, 56 Aungier Street, Dublin 2 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Voluntary income or capital is included in the Income Statement when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The company fully depreciates the assets in year of purchase with a cost less than €1500. For the remaining assets the charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

CAP-Care After Prison Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Employee benefits

The organisation operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense in the Income Statement when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet.

Taxation

As the company received Charitable Status from the Revenue Authorities it is exempt from taxation and therefore no provision is necessary.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions used that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. GOING CONCERN

As with many charities that are effectively funded by the government, the company could be affected by both national budgetary constraints and the economic environment. The Irish Prison Service, the Probation Service and Rethink Ireland provide a significant element of CAP-Care After Prison Company Limited by Guarantee's funding on an annual basis under contracts that can be terminated by either party after serving 6 months and 3 months' notice respectively. In order to continue the present activities of the company additional funding may be required for 2024 and 2025. To date the Irish Prison Service, the Probation Service and Rethink Ireland have not provided any indication that they will not continue to support the company.

The directors prepared detailed forecasts and cashflow projections for the company which are prepared on the basis that the latter funding will continue to be available. Having considered the relevant factors, the directors believe it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

6. INCOME

The income for the financial year is analysed as follows:

	2023	2022
	€	€
By Category:		
Irish pension Service	214,342	214,342
Probation Service	59,000	59,000
Donation	10,297	31,321
Rethink Ireland	65,000	15,000
	<u>348,639</u>	<u>319,663</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of charity

CAP-Care After Prison Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

7. OPERATING (DEFICIT)/SURPLUS	2023	2022
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	6,354	5,893
	<u> </u>	<u> </u>
 8. EMPLOYEES		
The average monthly number of employees, including directors, during the financial year was 10, (2022 - 10).		
	2023	2022
	Number	Number
Administration and Support Workers	10	10
	<u> </u>	<u> </u>
 9. TANGIBLE ASSETS		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2023	33,051	33,051
Additions	4,408	4,408
	<u> </u>	<u> </u>
At 31 December 2023	37,459	37,459
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2023	14,919	14,919
Charge for the financial year	6,354	6,354
	<u> </u>	<u> </u>
At 31 December 2023	21,273	21,273
	<u> </u>	<u> </u>
Net book value		
At 31 December 2023	16,186	16,186
	<u> </u>	<u> </u>
At 31 December 2022	18,132	18,132
	<u> </u>	<u> </u>
 10. DEBTORS	2023	2022
	€	€
Prepayments	3,900	2,946
	<u> </u>	<u> </u>
 11. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash and bank balances	75,694	67,623
	<u> </u>	<u> </u>
 12. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Trade creditors	9,150	370
Taxation	8,965	4,374
Accruals	11,530	8,717
Deferred Income	57,000	49,750
	<u> </u>	<u> </u>
	86,645	63,211
	<u> </u>	<u> </u>

CAP-Care After Prison Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

13. TAXATION	2023	2022
	€	€
Creditors:		
PAYE	8,965	4,374
	<u> </u>	<u> </u>

14. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2023.

16. POST-BALANCE SHEET EVENTS

There have been no other significant events affecting the company since the financial year-end other than the usual uncertainty of the availability of funding for 2024.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 12/9/2024.

DRAFT FINANCIAL STATEMENTS 22 July 2024

CAP-CARE AFTER PRISON COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

CAP-Care After Prison Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT

for the financial year ended 31 December 2023

	2023 €	2022 €
Income	348,639	319,663
Expenditure		
Wages and salaries	257,095	216,885
Social welfare costs	25,451	22,635
Staff defined contribution pension costs	3,253	5,393
Training, supervision and organisational development	4,645	9,684
Commissions payable	2,078	-
Rent payable	2,438	-
Insurance	1,482	1,373
Cleaning	3,008	-
Repairs and maintenance	-	1,834
Printing, postage and stationery	5,614	4,939
Human resources cost	27,496	3,760
Telephone	5,354	4,846
Computer costs	8,395	13,159
Travelling and entertainment	5,442	4,771
Accountancy	2,649	1,183
Bank charges	173	459
Staff welfare	3,366	2,845
Subscriptions	431	305
Auditor's remuneration	270	2,100
Depreciation	6,354	5,893
	364,994	302,064
Net (deficit)/surplus	(16,355)	17,599